

QUESTIONS AND ANSWERS REGARDING RFP FOR MIDFA BOND COUNSEL
(2016)

1. *Would MIDFA be willing to waive the requirement to maintain a Maryland office with the substitution of a requirement to have an office within 50 miles of the office of the governmental entity issuing the RFP?*

No.

2. *Who serves as bond counsel to MIDFA at this time?*

The Office of the Attorney General has contracts with three firms serving as bond counsel:

Ballard Spahr LLP
Miles & Stockbridge P.C.
Whiteford, Taylor & Preston L.L.P.

3. *What were the rates or flat fees paid to all attorneys and paralegals of law firms during the term of the current contract for counsel services related to MIDFA bond counsel?*

Ballard Spahr LLP

Three year initial term attorneys \$280/paraprofessionals \$180

Two year extension attorneys \$305/paraprofessionals \$190

Miles & Stockbridge P.C.

Three year initial term attorneys \$220/paraprofessionals \$90

Two year extension attorneys \$235/paraprofessionals \$90

Whiteford, Taylor & Preston L.L.P.

Three year initial term attorneys \$215/paraprofessionals \$85

Two year extension attorneys \$225/paraprofessionals \$90

4. *What were the total fees paid to each of the law firms during the current contract?*

Ballard Spahr LLP	no fees paid during the current contract
Miles & Stockbridge P.C.	\$512,966.91
Whiteford, Taylor & Preston, L.L.P.	\$91,954.75

5. *How many bond transactions does MIDFA anticipate closing during the term of the new contract?*

Using the past five years as a baseline, MIDFA anticipates at least one closing each year as well as modifications to existing bonds. MIDFA issues private activity bonds for individual projects which makes it difficult to estimate the workload.

6. *When does MIDFA anticipate issuing its bonds?*

The timing of the issuance of bonds is dependent upon the needs of the individual project and cannot be determined at this time.